

**ABA ALI HABIB SECURITIES (PRIVATE) LIMITED**  
**CONDENSED INTERIM BALANCE SHEET (UNAUDITED)**  
**AS ON DECEMBER 31, 2025**

<u>CAPITAL &amp; LIABILITIES</u>	Notes	31 Dec. 25 (UN-AUDITED) (Rupees)	30-Jun-25 AUDITED (Rupees)
Authorized Capital		200,000,000	200,000,000
Issued, Subscribed & Paid up Capital	3	200,000,000	200,000,000
Unappropriated profit		1,439,319,803	1,118,368,726
Shareholder's Equity		<b>1,639,319,803</b>	<b>1,318,368,726</b>
<u>NON CURRENT LIABILITIES</u>			
Deferred taxation		69,722	69,722
<u>CURRENT LIABILITIES</u>			
Short term loan from related parties	4	228,845,802	-
Short term borrowing	5	267,704,499	278,475,022
Trade and other payable	6	264,290,365	259,987,817
Accrued Markup		-	2,597,629
		<b>760,840,666</b>	<b>541,060,468</b>
		<b>2,400,230,191</b>	<b>1,859,498,916</b>
<u>NON CURRENT ASSESTS</u>			
Property, Plant & Equipment	7	23,620,940	26,245,489
Intangible Assets	8	2,500,000	2,500,000
Long Term Deposit	9	2,225,000	2,185,000
Long term investment		8,439,750	8,439,750
		<b>36,785,690</b>	<b>39,370,239</b>
<u>CURRENT ASSETS</u>			
Trade debts-considered good	10	157,307,842	124,345,771
Receivable against margin financing		375,466,647	122,778,729
Receivable against margin trading		116,760,953	247,779,617
Short Term Investment	11	1,315,379,167	1,008,142,809
Short term deposits		49,274,577	40,347,289
Advances and other receivables	12	25,653,203	5,844,367
Advance tax-net of provision		141,220,100	136,120,803
Cash and bank Balances	13	182,382,011	134,769,295
		<b>2,363,444,501</b>	<b>1,820,128,678</b>
CONTINGENCIES AND COMMITMENTS	14	<b>2,400,230,191</b>	<b>1,859,498,916</b>

The annexed notes form an integral part of these financial statements.

  
Chief Executive Officer



  
Director

**ABA ALI HABIB SECURITIES (PRIVATE) LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS (UNAUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Notes	Dec-25 (Rupees)	Dec-24 (Rupees)
Operating Revenue	15	117,873,632	158,921,757
Capital gain/(loss) on sale of equity securities at FVTPL-net		54,278,186	82,244,643
Gain on re-measurement of equity securities at FVTPL- net		249,888,970	188,192,775
Operating Expenses	16	(92,662,151)	(59,616,838)
Operating Profit		<u>329,378,636</u>	<u>369,742,337</u>
Other Income	17	2,483,414	1,051,793
Financial Charges	18	(10,910,973)	(11,914,428)
Profit Before Taxation		<u>320,951,077</u>	<u>358,879,701</u>
(Loss)/Profit for the Period		<u><u>320,951,077</u></u>	<u><u>358,879,701</u></u>
Unappropriated Profit brought forward		1,118,368,726	1,075,590,655
Unappropriated Loss / Profit carried forward		<u><u>1,439,319,803</u></u>	<u><u>1,434,470,357</u></u>
Earnings per share	19	<u><u>16.048</u></u>	<u><u>17.944</u></u>

The annexed notes form an integral part of these financial statements.

  
Chief Executive Officer



  
Director

**ABA ALI HABIB SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	2025	2024
	December	
	----- (Rupees) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before taxation	320,951,077	358,879,701
<b>Adjustments for :</b>		
Depreciation	2,624,549	3,085,327
Capital gain on sale of investment	(54,278,186)	(82,244,643)
Net change in unrealize loss on investment	(249,888,970)	(188,192,775)
Dividend income	(10,850,626)	(16,081,808)
Finance income	(609,567)	(419,391)
Finance cost	10,910,973	11,914,428
	<u>(302,091,826)</u>	<u>(271,938,861)</u>
<b>Cash generated from operating activities before working capital changes</b>	<b>18,859,251</b>	<b>86,940,841</b>
<b>(Decrease) /Increase in current assets:</b>		
Trade debts - considered good	(32,962,072)	(85,183,369)
Receivable against margin financing	(252,687,918)	(153,474,707)
Receivable against margin trading	131,018,663	(84,230,570)
Advances and other receivables	(19,808,837)	1,223,142
Short term deposits	(8,927,288)	11,939,909
<b>(Decrease) in current liabilities:</b>		
Trade and other payables	4,302,548	(176,418,420)
	<u>(179,064,903)</u>	<u>(486,144,015)</u>
Finance cost paid	-	(11,914,428)
Taxes paid	(5,099,297)	(4,616,157)
<b>Net cash generated from/(used in) operating activities</b>	<b>(165,304,949)</b>	<b>(415,733,759)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Short term investment - net	(44,079,385)	(61,492,352)
Dividend income	10,850,626	16,081,808
Finance income	2,483,414	419,391
<b>Net cash (used in) investing activities</b>	<b>(30,745,345)</b>	<b>(44,991,154)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short term borrowings	(10,770,523)	778,052,162
<b>Net cash generated from financing activities</b>	<b>(10,770,523)</b>	<b>778,052,162</b>
<b>Net (decrease) in cash and cash equivalents during the year</b>	<b>(206,820,818)</b>	<b>317,327,249</b>
Cash and cash equivalents at the beginning of the year	389,202,830	71,875,581
<b>Cash and cash equivalents at the end of the year</b>	<b>182,382,011</b>	<b>389,202,830</b>

The annexed notes form an integral part of these financial statements.

*B. Qureshi*  
Chief Executive



*Alimuddin*  
Director

**ABA ALI HABIB SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS ON DECEMBER 31, 2025**

	Issued, subscribed and paid-up capital	Unappropriated profit	Total
<b>Balance as at June 30, 2024</b>	<b>200,000,000</b>	<b>1,075,590,655</b>	<b>1,275,590,655</b>
Profit after taxation	-	42,778,071	42,778,071
Other comprehensive income	-	-	-
Total Comprehensive loss for the year ended June 30, 2024	-	42,778,071	42,778,071
<b>Balance as at 30 June, 2025</b>	<b>200,000,000</b>	<b>1,118,368,726</b>	<b>1,318,368,726</b>
Profit after taxation	-	320,951,077	320,951,077
Other comprehensive income	-	-	-
Total Comprehensive loss for half yearly ended Dec 31, 2025	-	320,951,077	320,951,077
<b>Balance as at 31 December, 2025</b>	<b>200,000,000</b>	<b>1,439,319,803</b>	<b>1,639,319,803</b>

The annexed notes form an integral part of these financial statements.

  
**Chief Executive**



  
**Director**

**ABA ALI HABIB SECURITIES (PRIVATE) LIMITED**  
**NOTES TO THE INTERIM FINANCIAL INFORMATION**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

**STATUS AND NATURE OF BUSINESS**

1

- 1.1 The company was incorporated on 8th May 1996 as a private limited company under the Companies Ordinance, 1984. The main object of the company is the business of brokerage in stock, shares, securities and other. The registered office of the Company is 419, Stock Exchange Building, Stock Exchange Road, Karachi.

**Significant Accounting Policies**

2

**2.1 Basis of preparation**

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Accounting and financial Reporting Standard for Medium-Sized Entities (MSEs) issued by the Institute of Chartered Accountants of Pakistan and provisions of and directives issued under the Companies Ordinance, 1984. In case requirements differ, the provisions or directives of the Companies Ordinance, 1984 shall prevail.

**2.2 Accounting Convention:**

These accounts have been prepared under the historical cost convention.

**2.3 Taxation**

**Current**

Provision for current taxation is based on taxable income at current rates of taxation after taking into account tax credit and tax rebates available, if any.

**2.4 Property and Equipment**

These are stated at cost less accumulated depreciation and impairment loss, if any. Depreciation on property, plant and equipment are charged on yearly basis to income by applying diminishing method at the rates specified in note 7 to the financial statements. Full year depreciation is charged on additions during the year while no depreciation is charged on assets disposed off during the year.

**2.5 Intangible assets**

These assets have an indefinite useful life and are stated at acquisition cost. Provision are made for permanent diminution in value of these assets, if any, Gains and losses on disposal, if any, are taken to profit and loss account.

**2.6 Investments**

Investments are initially recognized on trade-date at cost, comprising of consideration paid and cost of transaction. For listed securities, closing quotations of stock exchange on last working day of the accounting year are considered for determining fair value, while for unquoted securities, fair value is determined considering break-up value of the securities.

**2.7 Trade debts and Other receivables**

These are stated net of provision for doubtful debts. Full provision is made against the debts considered doubtful.

**2.8 Deferred Cost**

Deferred cost is to be amortized over a period of five years from the year of commercial activity.

<b>3 ISSUED, SUBSCRIBED AND PAID-UP-CAPITAL</b>			<b>Dec-25</b>	<b>Jun-25</b>
			<b>(RUPEES)</b>	<b>(RUPEES)</b>
	<b>Dec-25</b>	<b>Jun-25</b>		
	<b>No.of shares</b>	<b>No.of shares</b>		
	13,500,000	13,500,000	ordinary shares of Rs.10/- each in consideration other than cash.	135,000,000
	6,500,000	6,500,000	ordinary shares of Rs.10/- each in cash.	65,000,000
	<b>20,000,000</b>	<b>20,000,000</b>		<b>200,000,000</b>
<b>4 Short term loan from related parties-unsecured</b>			<b>Dec-25</b>	<b>Jun-25</b>
			<b>(RUPEES)</b>	<b>(RUPEES)</b>
Loan from related parties			228,845,802	-
			<b>228,845,802</b>	<b>-</b>
<b>5 Short term borrowings</b>			<b>Dec-25</b>	<b>Jun-25</b>
			<b>(RUPEES)</b>	<b>(RUPEES)</b>
Bank Alfalah			-	-
Soneri Bank Limited			-	1,226
JS Bank Limited			5,452,487	14,847,548
Bank Alhabib Limited			262,252,012	263,626,249
Askari Bank Limited			-	-
			<b>267,704,499</b>	<b>278,475,022</b>
<b>6 Trade and other payable</b>			<b>Dec-25</b>	<b>Jun-25</b>
			<b>(RUPEES)</b>	<b>(RUPEES)</b>
Trade Payables			207,162,703	176,696,066
Future profit and Cash Margin withheld			40,840,765	67,806,096
Sales tax payable			1,865,271	446,038
Withholding tax payable			399,712	2,559,356
CDC and NCSS Payable			-	-
Accrued expenses			643,269	1,746,852
Other payables			13,378,645	10,733,408
			<b>264,290,365</b>	<b>259,987,815</b>
<b>7 Fixed Assets</b>				
Operating fixed assets			26,245,488	41,323,374
Depreciation for the period			(2,624,549)	(15,077,885)
			<b>23,620,940</b>	<b>26,245,489</b>
<b>8 INTANGIBLE ASSETS</b>				
Trading Right Entitlement Certificate			<b>2,500,000</b>	<b>2,500,000</b>
<b>9 Long term Deposits</b>			<b>Dec-25</b>	<b>Jun-25</b>
			<b>(RUPEES)</b>	<b>(RUPEES)</b>
Clearing House Deposit			200,000	200,000
Pakistan Stock Exchange			10,000	10,000
Booth deposit	163,850		75,000	75,000
SLB Exposure			100,000	100,000
National Clearing Company of Pakistan Limited			1,200,000	1,200,000
Central Depository Company			100,000	100,000
Pakistan Merchantile Exchange Limited (PMEX) deposit			500,000	500,000
Adv. Rent Deposit			40,000	-
			<b>2,225,000</b>	<b>2,185,000</b>

**10 Trade & Other receivables -Secured-Considered Good.**

	<u>Dec-25</u> (RUPEES)	<u>Jun-25</u> (RUPEES)
Trade debts- considered good	157,307,842	124,345,771
	<u>157,307,842</u>	<u>124,345,771</u>

**11 Short Term Investment - at fair value through Profit or loss**

Quoted equity securities	11.1 1,301,771,147	988,142,809
Unquoted equity securities	13,608,020	20,000,000
	<u>1,315,379,167</u>	<u>1,008,142,809</u>

11.1 This includes investment in hedging of Rs. 470,468,716.93

**12 Advances and other receivables**

Advance to staff	3,028,347	3,480,811
Other receivables	22,624,857	2,363,555
	<u>25,653,203</u>	<u>5,844,367</u>

**13 Bank balances**

	<u>Dec-25</u> (RUPEES)	<u>Jun-25</u> (RUPEES)
Cash in hand	100,614	20,021
Balance with banks in Saving Account	606,772	1,284,046
Current Account	181,674,625	133,465,228
	<u>182,382,011</u>	<u>134,769,295</u>

**14 Contingencies and Commitments**

A bank guarantee of Rs. 45 million has been provided to the Pakistan Stock Limited - National Clearing Company of Pakistan Limited for deposit of Margin/Exposure to Pakistan Stock Exchange Limited/National Clearing Company of Pakistan Limited against the Security of Pledge of shares and Personal Guarantee of only one sponsor director Mr. Aba Ali Habib

**15 Operating Revenue**

	<u>Dec-25</u> (RUPEES)	<u>Dec-24</u> (RUPEES)
Commission income and it's related income	67,051,648	58,592,008
Profit on MFS/MTS	39,971,358	84,247,941
Dividend Income	10,850,626	16,081,808
	<u>117,873,632</u>	<u>158,921,757</u>

**16 Operating Expenses**

	<u>Dec-25</u> (RUPEES)	<u>Dec-24</u> (RUPEES)
Salaries, Commission and allowances	33,263,860	15,283,862
Printing & Stationary	120,735	64,930
Legal & professional charges	4,431,342	435,950
CDC Expenses	3,359,448	1,862,392
Laga Expenses	19,325,016	14,363,517
Computer Hardware and software Expenses	3,484,996	3,066,117
Office Maintenance & Rent Expenses	3,924,998	948,761
Telephone & Mobile Expenses	597,990	429,230
Electricity Expenses	1,231,562	1,826,990
Vehicle running and maintenance expense	681,135	683,732
Entertainment expenses	211,001	150,798
Misc & General Expenses	17,927,610	15,745,601
Marketing	600,000	550,000
Donation Expense	870,178	1,099,713
Depreciation expense	2,624,549	3,085,327
Courier & Postage Expense	7,731	19,918
	<u>92,662,151</u>	<u>59,616,838</u>

17 Other Income - Financial Assets

	<u>Dec-25</u> (RUPEES)	<u>Dec-24</u> (RUPEES)
Profit on bank deposit	609,567	419,391
Profit on cash margin KSE	1,873,847	632,402
	<u>2,483,414</u>	<u>1,051,793</u>

18 Financial Charges

	<u>Dec-25</u> (RUPEES)	<u>Dec-24</u> (RUPEES)
Bank mark up and charges	10,910,973	11,914,428

19 Earnings per share- Basic and diluted

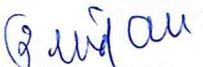
	<u>Dec-25</u> (RUPEES)	<u>Dec-24</u> (RUPEES)
Profit after taxation	320,951,077	358,879,701
Number of ordinary share	20,000,000	20,000,000
Earnings per share	<u>16.048</u>	<u>17.944</u>

20 Corresponding Figures

Corresponding figures have been re arranged and/or re-classified for the purpose of better presentation, wherever considered appropriate.

21 Date of Authorisation for Issue

These financial statements were authorised for issue on 25 February 2026 by the Board of Directors of the Company

  
Chief Executive Officer



  
Director