

ABA ALI HABIB SECURITIES (PRIVATE) LIMITED
CONDENSED INTERIM BALANCE SHEET (Unaudited)
AS ON DECEMBER 31, 2021

<u>CAPITAL & LIABILITIES</u>	Notes	31-Dec-21 (UN-AUDITED) (Rupees)	30-Jun-20 AUDITED (Rupees)
Authorized Capital		<u>200,000,000</u>	<u>200,000,000</u>
Issued, Subscribed & Paid up Capital	3	200,000,000	200,000,000
Unappropriated profit		900,107,176	786,489,516
Shareholder's Equity		1,100,107,176	986,489,516
<u>NON CURRENT LIABILITIES</u>			
Deferred taxation		287,069	287,069
<u>CURRENT LIABILITIES</u>			
Short term loan from related parties-unsecured	4	-	-
Short term borrowing	5	99,181,201	37,172,501
Trade and other payable	6	168,211,380	215,204,644
Accrued Markup		-	5,880,664
		267,392,581	258,257,809
		<u>1,367,786,826</u>	<u>1,245,034,394</u>
<u>PROPERTY & ASSETS</u>			
Property, Plant & Equipment	7	11,112,145	11,112,145
Intangible Assets	8	2,500,000	2,500,000
Long Term Deposit	9	2,185,000	2,185,000
Long term investment		8,439,750	8,439,750
		24,236,895	24,236,895
<u>CURRENT ASSETS</u>			
Trade debts-considered good	10	14,458,694	132,674,648
Receivable against margin financing		18,526,181	51,108,757
Receivable against margin trading		850,309,717	267,342,939
Short Term Investment	11	232,611,261	466,165,537
Short term deposits		8,883,620	86,696,964
Advances and other receivables	12	5,563,071	2,285,450
Advance tax-net of provision		124,833,272	124,186,912
Cash and bank Balances	13	88,364,115	90,336,292
		1,343,549,930	1,220,797,499
CONTINGENCIES AND COMMITMENTS	14	<u>1,367,786,825</u>	<u>1,245,034,394</u>

The annexed notes form an integral part of these financial statements.

ABA ALI HABIB SECURITIES (PRIVATE) LIMITED
CONDENSED INTERIM PROFIT AND LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Notes	Dec-21 (Rupees)	Dec-20 (Rupees)
Operating Revenue	15	51,929,733	40,793,342
Capital gain/(loss) on sale of equity securities at FVTPL-net		33,270,381	53,151,428
Gain on re-measurement of equity securities at FVTPL- net		61,099,194	186,871,960
Operating Expenses	16	(50,182,779)	(36,560,845)
Operating Profit		96,116,528	244,255,885
Other Income	17	21,607,714	11,792,335
Financial Charges	18	(4,106,575)	(5,579,030)
Profit Before Taxation		113,617,668	250,469,190
(Loss)/Profit for the Period		113,617,668	250,469,190
Unappropriated Profit brought forward		786,489,508	370,546,617
Unappropriated Loss / Profit carried forward		900,107,176	621,015,807
Earnings per share	19	5.681	12.523

The annexed notes form an integral part of these financial statements.

ABA ALI HABIB SECURITIES (PRIVATE) LIMITED
NOTES TO THE INTERIM FINANCIAL INFORMATION
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

STATUS AND NATURE OF BUSINESS

1

- 1.1 The company was incorporated on 8th May 1996 as a private limited company under the Companies Ordinance, 1984. The main object of the company is the business of brokerage in stock, shares, securities and other related jobs. The registered office of the Company is 419, Stock Exchange Building, Stock Exchange Road, Karachi.

Significant Accounting Policies

2 2.1 **Basis of preparation**

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Accounting and financial Reporting Standard for Medium-Sized Entities (MSEs) issued by the Institute of Chartered Accountants of Pakistan and provisions of and directives issued under the Companies Ordinance, 1984. In case requirements differ, the provisions or directives of the Companies Ordinance, 1984 shall prevail.

2.2 **Accounting Convention:**

These accounts have been prepared under the historical cost convention.

2.3 **Taxation**
Current

Provision for current taxation is based on taxable income at current rates of taxation after taking into account tax credit and tax rebates available, if any.

2.4 **Property and Equipment**

These are stated at cost less accumulated depreciation and impairment loss, if any. Depreciation on property, plant and equipment are charged on yearly basis to income by applying diminishing method at the rates specified in note 7 to the financial statements. Full year depreciation is charged on additions during the year while no depreciation is charged on assets disposed off during the year.

2.5 **Intangible assets**

These assets have an indefinite useful life and are stated at acquisition cost. Provision are made for permanent diminution in value of these assets, if any, Gains and losses on disposal, if any, are taken to profit and loss account.

2.6 **Investments**

Investments are initially recognized on trade-date at cost, comprising of consideration paid and cost of transaction. For listed securities, closing quotations of stock exchange on last working day of the accounting year are considered for determining fair value, while for unquoted securities, fair value is determined considering break-up value of the securities.

2.7 **Trade debts and Other receivables**

These are stated net of provision for doubtful debts. Full provision is made against the debts considered doubtful.

Deferred cost is to be amortized over a period of five years from the year of commercial activity.

3 ISSUED, SUBSCRIBED AND PAID-UP-CAPITAL			Dec-21	Jun-21
			(RUPEES)	(RUPEES)
	Dec-21	Jun-21		
	No.of shares	No.of shares		
	13,500,000	13,500,000	ordinary shares of Rs.10/- each in consideration other than cash.	135,000,000
	6,500,000	6,500,000	ordinary shares of Rs.10/- each in cash.	65,000,000
	20,000,000	20,000,000		200,000,000
				135,000,000
				65,000,000
				200,000,000
4 Short term loan from related parties-unsecured				
				Dec-21
				(RUPEES)
				Jun-21
				(RUPEES)
Loan from Abid Ali Habib Securities (Pvt) Ltd				-
Loan from Directors				-
				-
				-
5 Short term borrowings				
				Dec-21
				(RUPEES)
				Jun-21
				(RUPEES)
Bank Alfalah				420,780
Soneri Bank Limited				95,022,929
JS Bank Limited				1,829,973
Bank Alhabib Limited				259,488
Askari Bank Limited				1,648,031
				777,113
				99,181,201
				37,172,501
6 Trade and other payable				
				Dec-21
				(RUPEES)
				Jun-21
				(RUPEES)
Trade Payables				87,573,818
Future profit and Cash Margin withheld				71,182,444
Sales tax payable				656,855
Withholding tax payable				-
CDC and NCSS Payable				3,856
Accrued expenses				427,493
Dealer payable				806,170
Other payables				7,560,744
				168,211,380
				215,204,644
7 Fixed Assets				
Operating fixed assets				11,112,145
				11,112,145
8 INTANGIBLE ASSETS				
Trading Right Entitlement Certificate				2,500,000
				2,500,000
				(RUPEES)
				(RUPEES)
Clearing House Deposit				200,000
Pakistan Stock Exchange				10,000
Booth deposit				75,000
SLB Exposure				100,000
National Clearing Company of Pakistan Limited				1,200,000
Central Depository Company				100,000
Pakistan Merchantile Exchange Limited (PMEX) deposit				500,000
				2,185,000
				2,185,000

	<u>Dec-21</u> (RUPEES)	<u>#REF!</u> (RUPEES)
10 Trade & Other receivables -Secured-Considered Good.		
Trade debts- considered good	14,458,694	132,674,648
	<u>14,458,694</u>	<u>132,674,648</u>

11 Short Term Investment - at fair value through Profit or loss

Quoted equity securities	1,234,773,507	466,165,537
	<u>1,234,773,507</u>	<u>466,165,537</u>

12 Advances and other receivables

Advance to staff	3,809,074	301,518
Other receivables	1,753,997	1,983,932
	<u>5,563,071</u>	<u>2,285,450</u>

13 Bank balances

	<u>Dec-21</u> (RUPEES)	<u>#REF!</u> (RUPEES)
Cash in hand	12,233	568,981
Balance with banks in Saving Account	102,627	51,000
Current Account	88,249,255	89,716,311
	<u>88,364,115</u>	<u>90,336,292</u>

14 Contingencies and Commitments

A bank guarantee of Rs. 35 million has been provided to the Pakistan Stock Limited - National Clearing Company of Pakistan Limited for deposit of Margin/Exposure to Pakistan Stock Exchange Limited/National Clearing Company of Pakistan Limited against the Security of Pledge of shares and Personal Guarantee of only one sponsor director Mr. Aba Ali Habib

15 Operating Revenue

	<u>Dec-21</u> (RUPEES)	<u>Dec-20</u> (RUPEES)
Commission income and it's related income	51,929,733	40,793,342
	<u>51,929,733</u>	<u>40,793,342</u>

16 Operating Expenses

	<u>Dec-21</u> (RUPEES)	<u>Dec-20</u> (RUPEES)
Salaries, Commission and allowances	18,238,184	19,433,518
Printing & Stationary	61,883	58,668
Legal & professional charges	986,428	1,043,156
Auditor Remuneration	-	-
CDC Expenses	1,240,962	1,348,540
Laga Expenses	13,839,318	13,607,755
Computer Hardware and software Expenses	2,546,271	1,313,764
Office Maintenance & Rent Expenses	530,057	545,640
Telephone & Mobile Expenses	318,540	310,363
Electricity Expenses	565,670	593,660
Vehicle running and maintenance expense	442,516	443,795
Entertainment expenses	274,550	191,999
Misc & General Expenses	7,777,148	5,882,202
Marketing	2,720,000	185,000
Donation Expense	616,534	477,325
Courier & Postage Expense	24,718	13,427
	<u>50,182,779</u>	<u>45,448,812</u>

17 Other Income - Financial Assets

	<u>Dec-21</u> (RUPEES)	<u>Dec-20</u> (RUPEES)
Profit on Bank Deposit	2,275,258	431,646
Profit on cash margin KSE	493,474	581,643
Income from MFS/MTS	13,004,990	1,789,312
Dividend Income	5,833,991	8,989,734
	<u>21,607,714</u>	<u>11,792,335</u>

18 Financial Charges

	<u>Dec-21</u> (RUPEES)	<u>Dec-20</u> (RUPEES)
Bank mark up and charges	4,106,575	5,579,030

19 Earnings per share- Basic and diluted

	<u>Dec-21</u> (RUPEES)	<u>Dec-20</u> (RUPEES)
Profit after taxation	113,617,668	323,314,679
Number of ordinary share	20,000,000	20,000,000
Earnings per share	<u>5.681</u>	<u>16.166</u>

20 Corresponding Figures

Corresponding figures have been re arranged and/or re-classified for the purpose of better presentation, wherever considered appropriate.

21 Date of Authorisation for Issue

These financial statements were authorised for issue on 24 February 2022 by the Board of Directors of the Company